

# Annual Urban Renewal Report, Fiscal Year 2013 - 2014

## Levy Authority Summary

Local Government Name: WASHINGTON COUNTY  
Local Government Number: 92

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WASHINGTON COUNTY/RIVERSIDE URBAN RENEWAL	92015	1

**TIF Debt Outstanding:** 2,653,007

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	732	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	1,746,822
TIF Sp. Revenue Fund Interest:	554
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>1,747,376</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	1,747,554
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>1,747,554</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	554	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 904,899

## Urban Renewal Area Data Collection

Local Government Name: WASHINGTON COUNTY (92)  
 Urban Renewal Area: WASHINGTON COUNTY/RIVERSIDE URBAN RENEWAL  
 UR Area Number: 92015

UR Area Creation Date: 12/2005

UR Area Purpose: To promote economic development by stimulating, through public involvement and commitment, private investment in new commercial development, with potential for related future residential development.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
RIVERSIDE CITY/HIGHLAND SCH/WASHINGTON CO RIVERSIDE UR TIF INCREM	92151	92152	61,675,600

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	62,029,900	0	0	0	62,029,900	0	62,029,900
Taxable	0	0	62,029,900	0	0	0	62,029,900	0	62,029,900
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:**

732

0

**Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 1,746,822  
 TIF Sp. Revenue Fund Interest: 554  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 1,747,376**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 1,747,554  
 Returned to County Treasurer: 0  
**Total Expenditures: 1,747,554**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:**

554

0

**Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For WASHINGTON COUNTY/RIVERSIDE URBAN RENEWAL

### Public Improvements

Description:	Upgrade/expand Riversides City's water and sanitary sewer systems, including constructing new treatment facilities for both water and wastewater.
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

### Administrative expenses

Description:	Administrative Expenses.
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For WASHINGTON COUNTY/RIVERSIDE URBAN RENEWAL

### Urban Renewal Tax Increment Revenue Bonds

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	2,446,184
Interest:	142,097
Total:	2,588,281
Annual Appropriation?:	Yes
Date Incurred:	12/27/2005
FY of Last Payment:	2015

### TIF Administrative Fees Loan

Debt/Obligation Type:	Internal Loans
Principal:	60,000
Interest:	1,021
Total:	61,021
Annual Appropriation?:	No
Date Incurred:	06/29/2010
FY of Last Payment:	2015

### TIF Administrative Fees Loan

Debt/Obligation Type:	Internal Loans
Principal:	3,655
Interest:	50
Total:	3,705
Annual Appropriation?:	No
Date Incurred:	11/29/2011
FY of Last Payment:	2015

## **Non-Rebates For WASHINGTON COUNTY/RIVERSIDE URBAN RENEWAL**

TIF Expenditure Amount:	1,747,554
Tied To Debt:	Urban Renewal Tax Increment Revenue Bonds
Tied To Project:	Public Improvements

## TIF Taxing District Data Collection

Local Government Name: WASHINGTON COUNTY (92)  
 Urban Renewal Area: WASHINGTON COUNTY/RIVERSIDE URBAN RENEWAL (92015)  
 TIF Taxing District Name: RIVERSIDE CITY/HIGHLAND SCH/WASHINGTON CO RIVERSIDE UR TIF INCREM  
 TIF Taxing District Inc. Number: 92152  
 TIF Taxing District Base Year: 2005  
 FY TIF Revenue First Received: 2008  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2005

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	62,029,900	0	0	0	62,029,900	0	62,029,900
Taxable	0	0	62,029,900	0	0	0	62,029,900	0	62,029,900
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	354,300	61,675,600	61,675,600	0	0

FY 2014 TIF Revenue Received: 1,746,822